

Date: October 9, 2023

Disclosure Pursuant to U.S. Treasury Regulations § 1.1273-2(f)(9) For PDC Energy, Inc. Notes Satisfied and Discharged on August 24, 2023.

On August 24, 2023, PDC Energy, Inc. (“**PDC**”) satisfied and discharged its 5.750% Senior Notes due 2026, CUSIP Number 69327RAJ0 (“**Notes**”) issued under the indenture dated as of November 29, 2017 (as amended and supplemented, the “**Indenture**”) pursuant to the terms of the Indenture.

Pursuant to U.S. Treasury Regulations § 1.1273-2(f)(9), PDC has made the following determinations with respect to the Notes, and this disclosure is intended to satisfy PDC’s requirements to disclose these determinations:

- the Notes are “traded on an established market” within the meaning of U.S. Treasury Regulations § 1.1273-2; and
- the issue price of the Notes within the meaning of U.S. Treasury Regulations § 1.1273-2(b) following the satisfaction and discharge is 99.6346% of its principal amount at maturity, plus the accrued interest on the Notes as of that date.

Pursuant to Treasury Regulations § 1.1273-2(f)(9), these determinations are binding on a holder of the Notes unless such holder explicitly discloses that its determination is different from PDC’s determination on the holder’s timely filed federal income tax return for the taxable year that includes August 24, 2023, in accordance with the requirements of the regulations.