

# chevron carbon capture and storage (CCS) initiative in san joaquin valley

#### what is CCS?

Carbon capture and storage is the process of capturing carbon dioxide ( $CO_2$ ), either to prevent it from entering the atmosphere or to directly remove it from the atmosphere, and permanently storing that  $CO_2$  underground.

#### about the proposed project

Chevron aims to reduce the carbon intensity in San Joaquin Valley, California by capturing  ${\rm CO_2}$  and safely storing the emissions underground, thousands of feet below the surface.

This initiative will begin in our Eastridge facility, co-located within Chevron's Kern County operations. The proposed Eastridge CCS project will entail installing  $\mathrm{CO}_2$  post-combustion capture equipment, compressing the  $\mathrm{CO}_2$  and then injecting the  $\mathrm{CO}_2$  into the subsurface for permanent storage.

## our opportunity

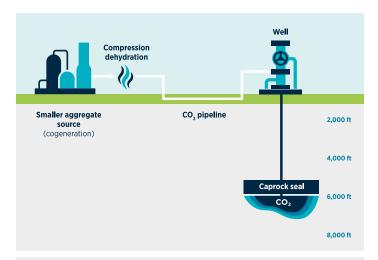
achieving net zero emissions by 2050 is not possible without scaled deployment of carbon capture, utilization, and storage and other carbon dioxide removal technologies

- IPCC 1.5°C special report
- Experts see carbon capture, utilization, and storage (CCUS) as an essential tool in mitigating greenhouse gas emissions and meeting the Paris Agreement goals
- CCUS is predicted to be the largest source of long-term emissions reductions according to the Department of Energy's Industrial Decarbonization Roadmap report



## eastridge CCS project benefits

- Project could generate up to 150 jobs
- We expect the Eastridge CCS project to capture up to 300,000 metric tons of CO<sub>2</sub> per year equivalent to CO<sub>2</sub> emissions from 37,789 homes' energy use for one year
- This proposed project supports California's lower carbon goals



# safe and effective CO<sub>2</sub> injection and storage

Chevron has decades of operational experience, a proven track record of carbon capture projects and is already deploying carbon capture and storage technologies in locations across the globe.

- Safe transportation: CO<sub>2</sub> is an inert gas. For smaller quantities, it is transported in trucks, such as beverage trucks. Larger quantities of compressed CO<sub>2</sub> are most often transported by pipeline. Chevron has safely operated a CO<sub>2</sub> pipeline in Colorado for 35 years.
- Safe storage: CO<sub>2</sub> is injected into carefully selected and secure storage sites within rock formations thousands of feet below the surface.
- Safe monitoring: A variety of monitoring technologies have demonstrated the ability to measure, monitor and verify stored CO<sub>2</sub> over its life cycle to ensure it is safely and permanently stored.

visit us at chevron.com/eastridge for more information contact us at sivcorpaffairs@chevron.com