

gulf of mexico anchor



innovation runs deep

Around 140 miles off the Louisiana coast is Chevron's Anchor floating production unit (FPU). First oil was achieved in 2024. Over its life, Anchor will contribute to Chevron's goal of providing affordable, reliable, ever-cleaner energy to help meet growing demand.

We embrace the challenges of deepwater production and innovate to push what's technologically achievable. Anchor uses industry-leading, subsea high-pressure technology rated to 20,000 psi, with reservoir depths reaching 34,000 feet from the water surface.

Chevron U.S.A. Inc. operates Anchor with 62.86% interest. Co-owner, TotalEnergies E&P USA, Inc., has a 37.14% working interest.

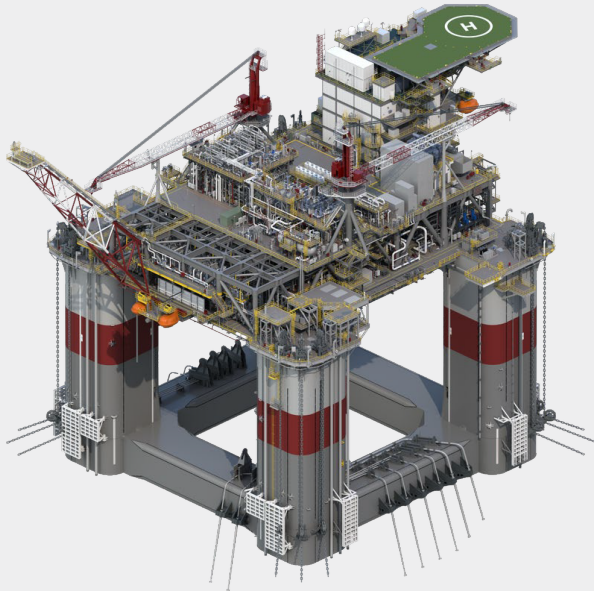
anchor fast facts

20,000
pounds per
square inch
rated at wellhead

34,000
approximate feet
from water surface
to reservoir

75,000
net barrels of
oil production
per day
design capacity

**up to
440 MM**
estimated barrels
of recoverable
oil-equivalent



anchor FPU specs and stats

- Location: U.S. Gulf of Mexico, 140 miles offshore Louisiana
- Water depth: 5,000 ft
- Reservoir depth: 30,000–34,000 ft
- Maximum reservoir temperature: 250°F (121°C)
- FPU height: 25 stories
- FPU topsides area: 42,080 sq ft
- Sea water displaced: 70,000 metric tons
- Production life: up to 30 years
- First oil: 2024
- Peak production: up to 75,000 net barrels per day
- Total production: up to 440 MM net barrels over 30 years

Calculations are estimated.

anchor and other gulf operations

Chevron is one of the leading oil and gas producers in the Gulf of Mexico. Along with our legacy companies, we've been producing resources in the gulf for more than 85 years. In addition to Anchor, our operated deepwater platforms in the region include Jack/St. Malo, Big Foot, Tahiti, Blind Faith and Petronius.

Anchor's high-pressure subsea technology opens up a new frontier in deepwater production. Anchor will contribute to our expected overall gulf production of 300,000 gross barrels per day by 2026.



anchor gulf coast impact

Investment

- \$700 million in Texas and Louisiana during facility construction
- \$500 million in Louisiana and Texas for offshore maintenance and modification during facility's estimated 30-year operational life*
- \$135 million in Louisiana for marine support vessels during facility's estimated 30-year operational life*

Workforce hours

- Four million hours by contractors and subcontractors during facility construction at Ingleside, Texas
- 1.6 million hours by contractors, mostly from Louisiana and Texas, during hookup and commissioning

*Numbers are estimates based on data from other Chevron facilities. Numbers do not account for inflation.