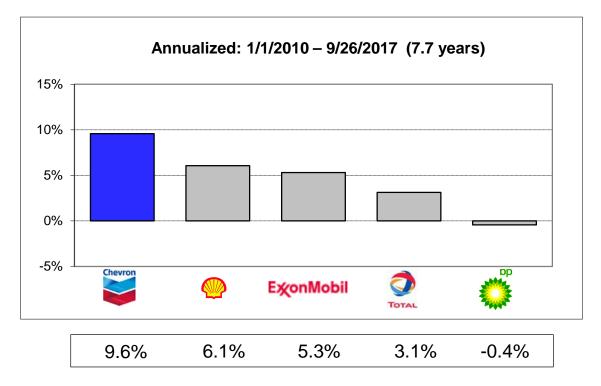
Total Shareholder Returns Chevron and Competitors



Total Shareholder Return, or TSR, measures the total return to U.S. stockholders in the form of both price appreciation and reinvested dividends, on an average annual returns basis.